

# Michigan

## STATEMENT OF NET ASSETS PROPRIETARY FUNDS SEPTEMBER 30, 2002 (In Thousands)

	BUSINESS-TYPE ACTIVITIES -- ENTERPRISE FUNDS				GOVERNMENTAL ACTIVITIES -- INTERNAL SERVICE FUNDS
	MAJOR		NON-MAJOR	TOTALS	
	STATE LOTTERY FUND	MICHIGAN UNEMPLOYMENT COMPENSATION FUNDS	LIQUOR PURCHASE REVOLVING FUND	SEPTEMBER 30, 2002	
<b>ASSETS</b>					
Current Assets:					
Cash	\$ 2	\$ 1,336	\$ 1	\$ 1,338	\$ 165
Equity in common cash (Note 5)	6,484	17,672	51,563	75,719	133,537
Amounts due from other funds (Note 17)	-	8,182	-	8,182	49,653
Amounts due from component units	-	294	-	294	-
Amounts due from federal agencies	-	24,025	-	24,025	-
Amounts due from local units	-	21,064	-	21,064	-
Inventories	3,572	-	3,394	6,966	17,953
Investments (Note 8)	109,384	2,357,742	-	2,467,126	-
Securities lending collateral	198,980	-	-	198,980	-
Other current assets	54,835	138,804	5,326	198,965	112,309
Total Current Assets	373,257	2,569,120	60,283	3,002,659	313,617
Investments (Note 8)	673,943	-	-	673,943	-
Capital Assets (Note 9):					
Buildings and equipment	3,727	-	-	3,727	384,214
Allowance for depreciation	(3,284)	-	-	(3,284)	(243,096)
Total capital assets	443	-	-	443	141,119
Other noncurrent assets	-	10,016	-	10,016	955
Total Assets	\$ 1,047,643	\$ 2,579,136	\$ 60,283	\$ 3,687,061	\$ 455,692
<b>LIABILITIES</b>					
Current Liabilities:					
Warrants outstanding	\$ 1,685	\$ -	\$ 6,753	\$ 8,438	\$ 3,630
Accounts payable and other liabilities (Note 22)	139,120	35,193	48,096	222,409	23,242
Amounts due to other funds (Note 17)	23,581	64,393	54	88,029	48,123
Deferred revenue	-	74	-	74	3,242
Obligations under security lending (Note 8)	198,980	-	-	198,980	-
Current portion of other long-term obligations (Note 14)	123	-	325	448	119,641
Total Current Liabilities	363,489	99,660	55,229	518,378	197,878
Long-Term Liabilities:					
Advances from other funds (Note 17)	-	-	-	-	6,210
Prize awards payable	554,546	-	-	554,546	-
Noncurrent portion of other long-term obligations (Note 14)	1,546	43,619	178	45,344	114,686
Total Liabilities	919,582	143,280	55,407	1,118,269	318,774
<b>NET ASSETS</b>					
Invested in capital assets, net of related debt	\$ 443	\$ -	\$ -	\$ 443	\$ 107,825
Restricted For:					
Unemployment compensation	-	2,435,856	-	2,435,856	-
Other purposes	128,061	-	-	128,061	8,899
Unrestricted	(443)	-	4,876	4,433	20,193
Total Net Assets	\$ 128,061	\$ 2,435,856	\$ 4,876	\$ 2,568,793	\$ 136,917

The accompanying notes are an integral part of the financial statements.